

Ubicom Secures \$20 Million in Series 3 Financing Led by Investcorp Technology Ventures

Funding Reflects Strong Industry Support for Ubicom's Embedded Processor and Software Platforms

Mountain View, Calif. – April 4, 2006 – Ubicom®, Inc., a leading provider of wireless communications processor and software platforms, today announced the completion of its Series 3 financing round totaling \$20 million. Led by Investcorp Technology Ventures (ITV), this new round of financing also includes the company's existing investors. T. Raj Singh, a partner at ITV, will join the Ubicom board of directors in connection with the financing.

The funding will be used to expand Ubicom's presence in the 802.11 wireless networking market, focusing on high growth consumer products such as wireless routers, integrated access devices (IADs), VoIP products, digital media players and print servers.

"We are excited about Ubicom's unique processor architecture and innovative software offering," said Mr. Singh of Investcorp Technology Ventures. "We believe the company is poised for significant growth, especially in light of the impending transition to 802.11n and multimedia applications, where Ubicom's technology is ideally positioned."

In January, Ubicom announced its new StreamEngine® 5000 communications and media processor at the Consumer Electronics Show to widespread industry acclaim. Doug Spreng, chairman and CEO of Ubicom, said, "Our third-generation processor has unprecedented price/performance compared to competing MIPS and ARM solutions, and is coupled with highly reliable and innovative software. We believe Ubicom will lead the transition to 802.11n in the digital home, where both high performance and pristine handling of online and multimedia traffic are becoming basic requirements."

Demonstrating their continuing commitment to Ubicom, existing investors participating in this round of financing include August Capital, Mayfield, Levensohn Venture Partners, JatoTech and Dado Banatao as a private investor. The board of directors is now comprised of Doug Spreng as chairman of the board, Mr. Singh from ITV, Andy Rappaport of August Capital, Janice Roberts of Mayfield and Pascal Levensohn of Levensohn Venture Partners.

About Ubicom

Ubicom develops communications and media processor (CMP) and software platforms that address the unique demands of real-time, interactive applications and multimedia content delivery in the digital home. The company provides optimized system-level solutions to OEMs for a wide range of products including wireless routers, access points, VoIP gateways, streaming media devices, print servers and other network devices. Ubicom's unique multithreaded processor design, real-time operating system, and application-level solutions combine to ensure a high-quality user experience with unprecedented ease of use. Ubicom is a venture-backed, privately held company with corporate headquarters in Mountain View, California. For more information, visit www.ubicom.com.

About Investcorp Technology Ventures

Based in New York and London, Investcorp Technology Ventures invests in technology-driven companies with established products, a growing revenue base and profitability, or a path to profitability. It is focused on venture buyout, corporate spinout and growth capital financing transactions of \$10 million to \$25 million in technology companies in North America and Europe. Currently, Investcorp Technology Ventures manages more than \$500 million in two funds.

Investcorp Technology Ventures is part of Investcorp, a global investment group with offices in New York, London and Bahrain. In addition to Investcorp Technology Ventures, the firm has

three other lines of business: private equity, real estate investment and hedge funds. It was established in 1982 and currently has more than \$9 billion of assets under management in alternative investments. Further information on Investcorp is available at www.investcorp.com.

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